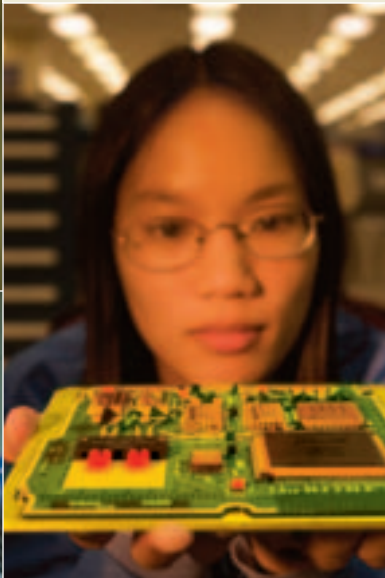


**OUTSTANDING PEOPLE. EXCEPTIONAL RESULTS.**



## AT A GLANCE

Percent Revenue by Business Segment	Dollars in millions except per share amounts			
		2005	2004	2003
	Revenue	\$3,000.6	\$2,518.6	\$2,060.6
	Net Income	202.2	132.8	59.5
	Per Share Net Income	1.46	0.97	0.45
	Return on Average Assets	8.6%	6.2%	3.0%
	Return on Average Equity	14.9%	10.8%	5.1%
	Diluted Average Shares Outstanding (Millions)	141.3	140.3	138.0
	Number of Record Shareholders	7,492	7,947	8,503

- Government Communications
- RF Communications
- Broadcast Communications
- Microwave Communications

**Company Overview** Harris Corporation (NYSE:HRS) is an international communications and information technology company serving government and commercial markets in more than 150 countries. With headquarters in Melbourne, Florida, the company has annual sales of \$3 billion and employs 12,600 men and women – including 5,500 engineers and scientists – dedicated to the development of best-in-class assured communications products, systems, software and services. The company's four business segments include: Government Communications Systems, which provides communications and information processing technology and systems for the U.S. Department of Defense, federal government agencies, and the intelligence community; RF Communications, which provides secure tactical radios and systems to U.S. and international defense and peacekeeping forces; Broadcast Communications, which provides TV and radio transmission equipment, enterprise software solutions, and networking solutions for existing and emerging broadcast markets and creators of rich media content worldwide; and Microwave Communications, which provides microwave radio transmission solutions for global cellular telecom service providers and private networks, and network management systems.

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Howard L. Lance  
Chairman,  
President and  
Chief Executive  
Officer

**Fiscal year 2005 was a record by all key financial measures. Growing market opportunities, new products and consistent execution by the Harris team delivered strong financial results.** Total revenue increased by 19 percent, reaching \$3 billion. Organic revenue growth for the company was strong, and all four business segments posted significant increases in operating income. Net income rose 52 percent to \$202 million, earnings increased to \$1.46 per diluted share, and cash flow from operations increased to \$301 million.

Fiscal year 2005 was also a year of continued investment for the future. Total engineering research and development spending increased to reach \$870 million. Important new products were introduced by our RF, Microwave and Broadcast Communications segments that will help produce revenue growth in fiscal year 2006 and beyond. Government-sponsored R&D increased to \$733 million, adding significantly to the company’s technology base. We also completed two very successful strategic acquisitions during the year – the Orkand Corporation, which has been integrated into our Government Communications Systems segment, and Encoda Systems, now part of our Broadcast Communications segment. Both acquisitions are meeting expectations and making solid contributions. Worldwide employment reached 12,600.

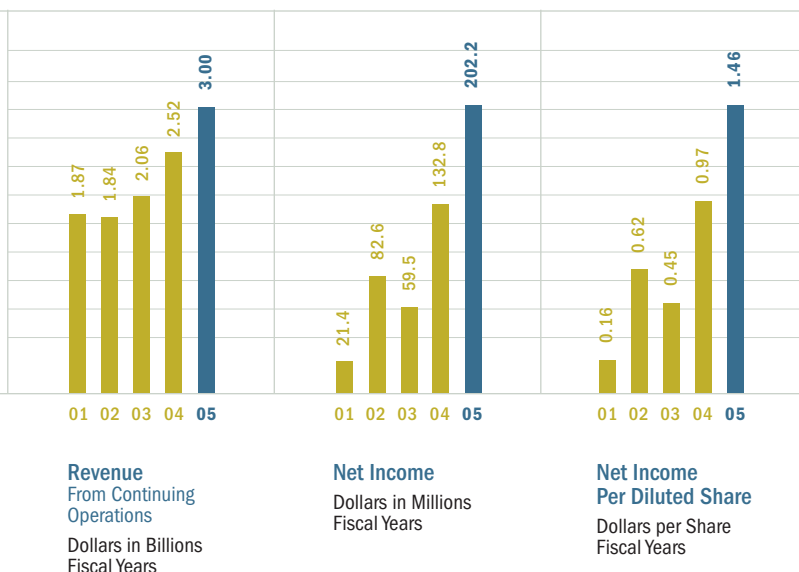
We ended the fiscal year with good momentum. Significant order backlog and expanding opportunities in each of our businesses provide a positive outlook for Harris as we enter fiscal year 2006.

**Government Communications Systems** The Government Communications Systems segment had another year of double-digit revenue growth as a result of key program wins at the U.S. Department of Defense and a number of other federal government agencies. Revenue was \$1.8 billion, a 20 percent increase compared to fiscal year 2004. Operating income increased 33 percent to \$203 million, reflecting excellent program execution and attention to cost containment.

Major new contracts awarded during the year included the \$1 billion, 10-year technical services program for the National Reconnaissance Office; the \$350 million, 10-year program to provide tactical common data links for the U.S. Navy LAMPS helicopters; the \$275 million mission support services program for the Federal Aviation Administration; the \$175 million maintenance and engineering program from the Defense Information Systems Agency for its Crisis Management System; a \$77 million program with the National Security Agency for software development; and a \$75 million communications integration effort for the U.S. Army Aerial Common Sensor program.

The opportunity pipeline remains quite robust, even in the face of increasing U.S. federal budgetary constraints. We are currently pursuing a number of large, multiyear programs that we expect to be awarded in the next 12 months, with an aggregate

**Fiscal Year 2005 Metrics:**  
The year was a record by all key measures.



value of about \$5 billion. Our track record of technical excellence and superior program execution suggests that Harris should win a significant share of these contracts.

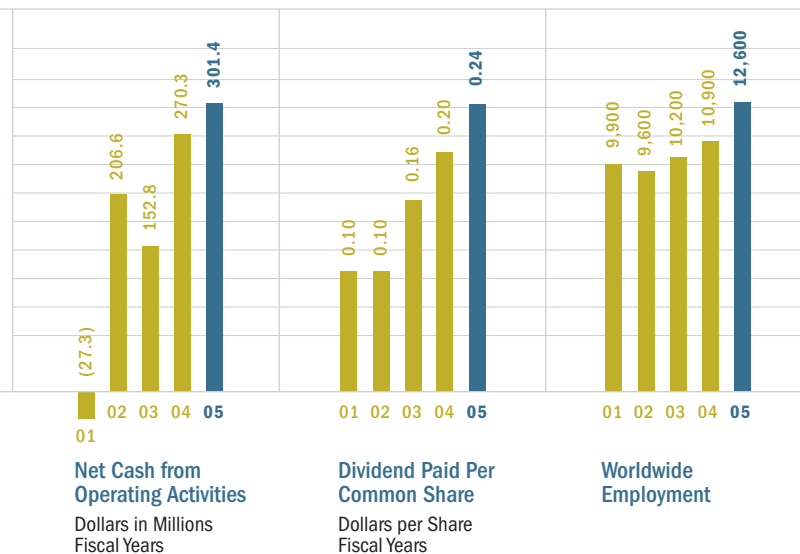
In July 2004 we completed the acquisition of the Orkand Corporation, a provider of support services to the U.S. Departments of State, Energy, Health and Human Services and the U.S. Postal Service. The integration of Orkand into Harris Technical Services is complete, and we expect to expand on these new customer relationships.

**RF Communications** Revenue in our RF Communications segment climbed 25 percent to \$537 million in fiscal year 2005 and operating income increased 40 percent to \$167 million. Orders were up 54 percent for the year, reaching \$642 million. We finished the year with a very strong order backlog and the pipeline for future orders remains robust.

The Harris Falcon® II family of secure tactical radios has emerged as the brand of choice by both U.S. and allied defense forces around the globe. Its combat-proven performance and superior reliability has helped to both accomplish missions and save lives. Demand for both high-frequency (HF) and multiband, multimission radios accelerated during the year in support of communications modernization programs and troop deployments. Harris radios are a key element in the U.S. Army Modularity Program, which is creating smaller, more mobile tactical units with increased command, control and communications capabilities. Harris also is providing upgraded communications systems for the U.S. Marine Corps, Army Reserve and Army National Guard.

Harris HF radios are standard on the Bowman tactical radio modernization program in the United Kingdom. International orders during the year included radios for a broad array of allied nations including Pakistan, Algeria, Ethiopia, Uganda, Sweden, Denmark, the Netherlands, the Philippines, Romania, Malawi, and the Republic of Georgia. Harris has now delivered tactical communications systems to more than 65 countries.

Additional R&D investments during the year were focused on the company's next-generation Falcon® III radio platform. The first product in this family, a new multiband handheld radio, has been designed to meet the requirements of today's highly mobile warfighters and peacekeepers. It's the first radio on the market designed around the Software Communications Architecture standard, making it compatible with the Department of Defense Joint Tactical Radio System currently under development.



**Microwave Communications** Revenue in the Microwave Communications segment reached \$320 million in fiscal year 2005, but the real story in our Microwave business was the successful introduction of the new TRuepoint® microwave radio product line and its contribution to improving the bottom line. We exceeded our goal for the TRuepoint roll-out in fiscal year 2005, with sales reaching \$45 million. This helped produce segment operating income of \$8 million, compared with a loss of \$12 million in the prior year.

Positive momentum was clearly evident in the fourth quarter with total orders of \$106 million, significantly exceeding sales in both domestic and international markets. Orders in the North American market reflected continuing strength in private network modernization and expansion projects supported by Department of Homeland Security and state and local funding. International market activity reflected a broadening customer base, most evident in the Middle East, Africa, Europe, Mexico, and Brazil. TRuepoint orders in the fourth quarter included projects for Portugal, Mexico, the Philippines, the People's Republic of China and several African countries.

Our Microwave business enters fiscal 2006 with significant backlog and a good sales funnel. The Harris TRuepoint team has developed and brought to market a flexible, cost-effective, multiapplication microwave radio platform that has clearly improved the direction and potential of this business.

**Broadcast Communications** Revenue in the Broadcast Communications segment grew by 34 percent to \$384 million in fiscal 2005, including contributions from Encoda Systems, which we acquired in November 2004. Operating income was \$18 million compared with \$8 million in the prior year. Fiscal year 2005 featured increased sales of HD Radio™ and digital television transmission systems in support of the continuing transition to digital technology. We expect the transition to digital broadcasting to continue to fuel revenue growth going forward.

Harris has positioned itself as the clear leader in digital transmission technology, but our vision is to create broader end-to-end solutions that combine systems, software and services to address the global digital media markets. Our future broadcast solutions will support customers as they create, manage, distribute and deliver digital media content. The Encoda Systems acquisition made Harris the leading supplier of enterprise software systems to broadcast, cable and satellite networks and station groups. Harris broadcast software solutions include traffic, scheduling, digital asset management and automation

**“Behind the headlines of Harris contracts won, there are legions of Harris employees working directly with customers day after day to design, deploy and service our products and systems.”**



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Howard Lance with team members of the FAA Primary Network Operations and Control Center (PNOCC) in Melbourne, Florida. The PNOCC is the main operations center from which Harris and FAA personnel monitor and manage the FAA's nationwide telecommunications network.

software that allow our customers to streamline operations, enhance workflow and productivity, and increase revenue.

Demand in international markets for both analog and European-standard digital equipment remained weak all year. As a result, we announced plans following the close of the fourth quarter to close our UK manufacturing facility and consolidate transmitter production in our U.S. plant. We also announced additional staff reductions associated with the Encoda acquisition. Charges associated with these actions are expected to be taken in the first half of fiscal 2006, and savings are expected to yield a two-year payback.

**Outlook** We believe fiscal year 2006 offers continued opportunity for revenue growth and earnings per share improvement. Our optimism is supported by strong performance in the fourth quarter and increased expectations for revenue growth in each segment of the company. Order rates and the opportunity pipeline remain strong for Harris tactical radios, and large contract opportunities exist at our Government Communications Systems business over the next several quarters.

The Microwave business finished fiscal year 2005 with increased momentum, and the new TRuepoint radio will expand opportunities in both international and U.S. markets. In addition, cost-reduction actions we are taking in our Broadcast business, combined with new product introductions and the continuing transition to digital technology, give us great confidence for an increased contribution from this very exciting business.

**Dividend Increase** At its August 2005 meeting, the Harris Board of Directors declared a quarterly cash dividend of \$.08 per share, increasing the dividend by 33 percent from its previous quarterly rate.

**Board of Directors** Joseph L. Dionne, retired Chairman and Chief Executive Officer of McGraw-Hill, Inc., retired as a director of Harris in June 2005 following 16 years of service to the company. I want to extend my personal appreciation for his tireless efforts, advice and counsel. Hansel E. Tookes II, former President and Chief Executive Officer of Raytheon Aircraft Company, Inc., was elected as a director in April 2005. Terry D. Growcock was elected as a director in August 2005. Terry is Chairman and Chief Executive Officer of The Manitowoc Company, Inc., a leading supplier of construction and refrigeration equipment and maritime services.



Howard L. Lance  
Chairman, President and  
Chief Executive Officer

August 27, 2005

## Leveraging Technology for Growth



**AN OUTSTANDING FELLOW** Dr. Pat Martin (left) was named the 2005 recipient of the Harris Fellow Award, which recognizes individuals who represent the pinnacle of their profession in technical depth, breadth and leadership. Other Harris Fellows are pictured at right.

*"The professionals I work with are exceptional. You can stroll down a hall or across campus and have a conversation with a world expert in any number of technical fields. The intellectual high of the work environment at Harris is incredible."*

**Dr. Pat Martin**  
Senior Scientist, Government Communications Systems Division



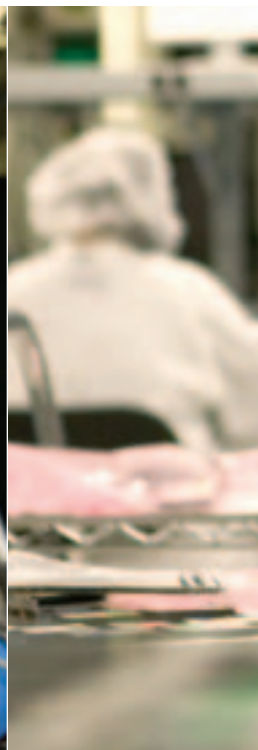
**Robert F. Varley**  
2004 Fellow

**John M. Geist**  
2003 Fellow

**G. Patrick Martin**  
2005 Fellow

Harris is successfully using a set of core technologies to extend the capabilities of its people, processes and intellectual capital to accelerate growth. For example, in the broadcast market, where Harris is already the number one supplier of digital transmission systems, the company has positioned itself – with the acquisition of Encoda Systems and the introduction of its new H-Class™ software platform – to be the preeminent provider of end-to-end total content delivery solutions supporting the entire content creation, management, distribution and delivery process for digital media.

The rapid success of Harris' new TRuepoint™ microwave radios ensures that our industry-leading performance in the mobile telecommunications market will continue. And, with renewed emphasis on technology transfer across the corporation, we expect to maintain our legacy of industry leadership by capitalizing on an incredibly broad and deep technology base. That technical base is also resident in our RF business, where our ability to supply multiband, multimission radios with high-grade encryption has made our Falcon® family number one in global military and secure communications markets. Harris continues to make substantial investments in areas such as new modulation techniques, better power management, improved antenna design, and reduced size and weight to address emerging customer needs.





**Robert M. Montgomery**  
2002 Fellow

**William N. Furman**  
2001 Fellow

**Michael R. Lange**  
2001 Fellow

**John W. Shipley**  
2000 Fellow

**David M. Bell**  
2000 Fellow

In our Government Communications Systems business, success has been driven by anticipating and then satisfying customer requirements for wireless communications, image processing, data distribution and management, precision mechanisms and robotics, and electro-optics. We have accelerated development of these technologies and coupled them through Harris Technology Centers of Excellence to further penetrate existing and adjacent markets. These efforts are already bearing fruit as we develop new modulation techniques and antenna designs useful to our broadband and microwave businesses.

Equally important, Harris will continue to pursue strategic acquisitions and business partnerships which leverage our technical base and allow the company to continue to expand existing businesses while entering new markets in competitively advantaged ways. Harris is, at its core, a company built on world-class technology, delivering world-class products and services through a world-class group of people. By leveraging our deep and unique technical base through increased internal collaboration and new acquisitions, we are accelerating our ability to provide innovative solutions to existing and new customers.



Harris' Government Communications Systems segment serves a diverse mix of government customers, including the Department of Defense, the intelligence community, and government civil agencies. Recent civil and technical services program wins, combined with strong customer relationships and superior program execution, have enabled Harris to maintain strong growth. Defense and intelligence programs form the core of Harris' government business. For example, Harris is a world leader in avionics, communications networking and integration – all supporting current and next-generation military aircraft. An aircraft's central computer system processes real-time sensor data, and using Harris fiber optic networks, combines it with stored data to generate images and graphics that pilots see on their Harris digital map cockpit displays. Harris also is a leader in communications data links that allow aircraft-to-aircraft and aircraft-to-ship data exchange. Other areas of focus include military satellite communications and large tactical networks that support integrated ground, air, sea and satellite communications.

**The Global Information Grid** Harris is working on the future of military communications in what the Department of Defense calls its Global Information Grid (GIG). The GIG ensures that sensors, aircraft and weapons platforms within a network transmit critical information to the right place, at the right time. A key element of the GIG is the U.S. Army's WIN-T program (Warfighter Information Network – Tactical). Harris and its teammates are developing waveforms and system architectures that enable the network to automatically select the best communications route for the information.

**Expansion into Civil and Technical Services Markets** Harris expanded into government civil markets in 1991 when it won a \$1.7 billion contract to modernize the Federal Aviation Administration's Voice Switching and Control System (VSCS). Excellent execution on VSCS and numerous weather programs for the FAA helped to position the company for its largest-ever contract win – the 2002 award of the potential \$3.5 billion, 15-year FAA Telecommunications Infrastructure (FTI) program

to modernize telecommunications at more than 5,000 facilities nationwide. Today, the FTI program is well under way, with equipment and service deployments continuing at FAA facilities at a rate of up to 150 sites per month. Other civil agency customers include the U.S. Census Bureau and the National Oceanic and Atmospheric Administration. In the growing technical services market, Harris provides operations support for government customers requiring enterprise management, IT outsourcing and

systems design. Among the largest of these programs is the U.S. Air Force Satellite Control Network, a global network that provides command, control and communications for space vehicles, including U.S. and allied satellites, ballistic missiles and the space shuttle. In fiscal 2005, Harris also was awarded the \$1 billion, 10-year Patriot program to provide operations, maintenance and support services for both space and ground information systems of the National Reconnaissance Office. The acquisition of the Orkand Corporation in fiscal 2005 further expanded Harris' reach in the technical services market to include the Departments of State, Energy, Interior, Labor, Health and Human Services, the National Cancer Institute and the U.S. Postal Service.

**In fiscal 2005, Harris won the 10-year, \$1 billion Patriot program to provide operations and maintenance services for the U.S. National Reconnaissance Office.**

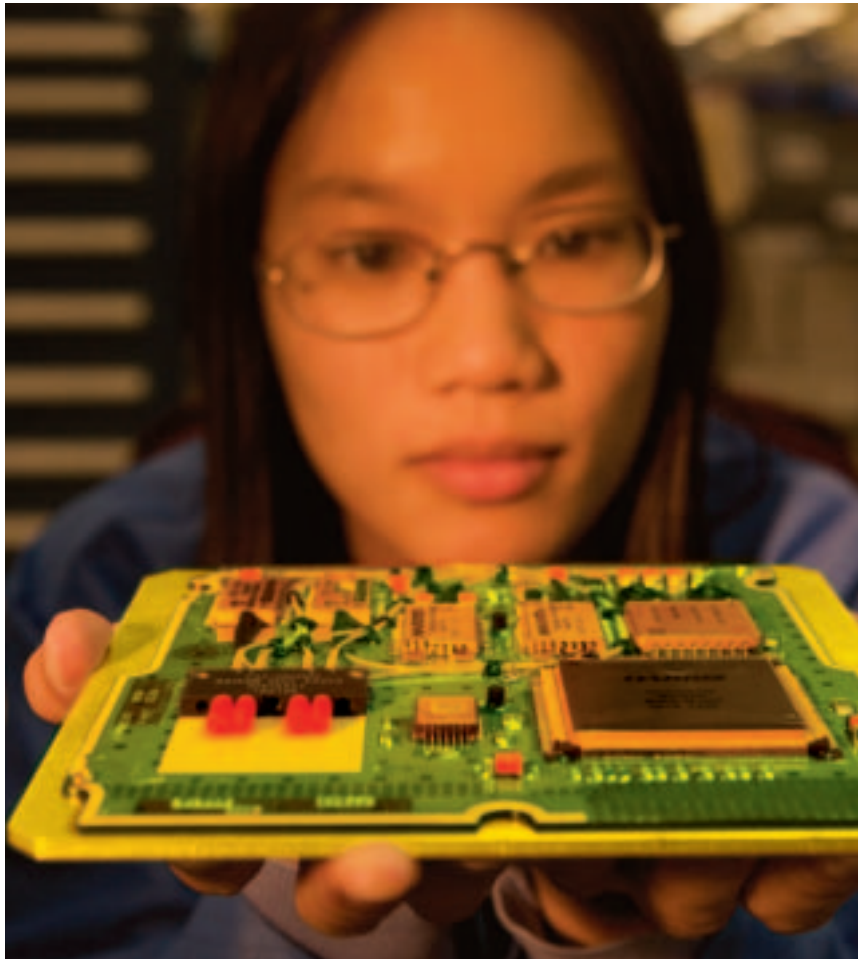


< **The Iraqi Media Network Team:** In just 15 months, a handful of employees from Harris Government Communications Systems and Broadcast Communications divisions – working with partner companies in Lebanon and Kuwait and more than 3,000 local Iraqis – took an antiquated, state-sponsored propaganda vehicle and created a world-class media network that includes an upgraded newspaper publishing facility and 33 broadcast sites across Iraq. This television, radio and newspaper network provides free and independent media coverage for Iraqi citizens 24 hours a day and is helping support the foundation of this fledgling democracy.

**Advanced Avionics:** Harris is a leading provider of advanced avionics for military aircraft, such as this fiber-optic, high-speed data bus (below) for the U.S. Air Force F/A-22 Raptor. Advanced avionics – also used onboard the F/A-18E/F Super Hornet, the F-35 Joint Strike Fighter and the U.S. Navy LAMPS helicopters – enable smaller, lighter and faster high-capacity networks for increased communications and mission situational awareness.



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**Single User Interface:** Harris is developing a single user interface computer program for National Security Agency (NSA) analysts under a three-year, \$77 million contract. The interface will seamlessly integrate existing applications and provide a flexible, intuitive computer environment that will speed and simplify the process of analyzing intelligence data.



**National Reconnaissance Office (NRO):** Under a 10-year, \$1 billion contract, Harris Technical Services Corporation is providing operations, maintenance and support services for the NRO's global communications and information systems. The NRO designs, builds and operates the nation's reconnaissance satellites, providing the Central Intelligence Agency, the Department of Defense, and other U.S. government agencies with products vital to national security.



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**1. Aerial Common Sensor:** ACS will replace existing Army surveillance planes as well as the Navy's aging EP-3E aircraft. The ACS plane will carry a variety of sensors to detect, identify, locate, track and disseminate data on enemy communications, radar and troop movements to war fighters. **2. Weather Processing:** Weather information systems are a core competency of Harris. The company is the number one supplier of weather systems to the FAA, such as the Weather and Radar Processor (WARP) program, which consolidates weather data from several sources into a single, integrated display. **3. Multiband Satellite Terminals:** The Multiband Shipboard Satellite Communications Terminal (MSSCT) provides reliable, high-data-rate communications via X-band and C-band satellites for the U.S. Navy's small combatant and support ships.

**The Falcon® III Team:** Members of the Harris Falcon III team are bringing to market the next generation of Harris' industry-leading, soldier-tested Falcon family of tactical radios, which are used by U.S. and allied military and peacekeeping forces around the globe.



**U.S. Coast Guard:** Harris is providing its AN/PRC-117F(C) radios to Coast Guard Port Security Units across the U.S. The radios provide interoperability with radios used by the Navy and will enable communications security for multiple missions, including anti-terrorism activities.



**FALCON® III ENABLES GREATER COMMAND, CONTROL AND COMMUNICATIONS FOR SMALLER, HIGHLY MOBILE DEFENSE UNITS.**



**Vehicular Radios:** The vehicular adaptor amplifier for the Harris Falcon® III AN/PRC-152 handheld radio ensures that soldiers have the vehicular radio functionality and output power required for long-range communications, as well as the portability of a handheld radio.

Harris RF Communications is a leading supplier of secure wireless voice and data communications products, systems and networks to the U.S. Department of Defense and other federal agencies, and to international defense agencies. This segment supplies a comprehensive line of secure radio products and systems for manpack, handheld, vehicular, strategic fixed-site and shipboard applications.

**The Harris Falcon® II Multiband Radio – a Military Force Multiplier** The Harris AN/PRC-117F(C) multiband, multimission radio has emerged as a powerful tool in the war on terror, creating a “force multiplier” effect by putting the diverse capabilities of different radios into a single package. For example, one airman, equipped with a Harris Falcon II AN/PRC-117F(C) multiband radio, a GPS unit, a laser range finder and a computer can ensure that “smart munitions” find their intended targets. With voice and data communications over ground-to-ground, ground-to-air, and satellite communication networks, one soldier commands the full resources of multiple military forces.

**Communications Modernization Programs** Worldwide, defense forces have initiated communications modernization programs to address the changing nature of global threats. For example, the U.S. Army’s Modularity program is a major force-transformation initiative that includes smaller, more agile and rapidly deployable units. The smaller units are more independent and



< **Harris Falcon® III Multiband:** The Harris Falcon III is the first radio on the market using the Joint Tactical Radio System (JTRS) Software Communications Architecture. It offers multimission capabilities and offers high-speed data transmission and networking in a handheld radio.



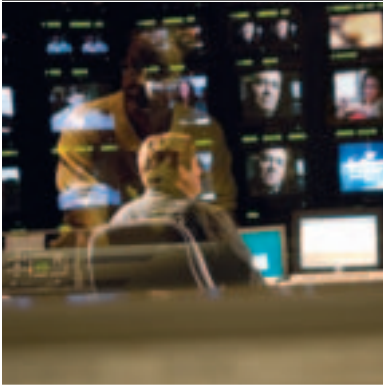
require greater capabilities for communications up and down the command structure, creating unprecedented demand for Harris radios. Similar communications modernization programs are underway by the U.S. Marine Corps, the Army Reserve and the Army National Guard. Harris also is providing radios for the Department of Defense Joint Tactical Radio System (JTRS) program, the UK Ministry of Defence Bowman Tactical Radio Programme, and many other modernization programs by international military and peacekeeping forces.

**Communications Security** A key differentiator of Harris is its leadership position in embedded encryption. Its Sierra™ II cryptographic subsystem is a miniaturized, programmable module that is embedded in radios and other voice and data communications equipment to encrypt classified information prior to transmission and storage. Harris encryption modules meet the highest security standards of the U.S. government. Sierra II addresses all of the requirements of the JTRS and the National Security Agency's Crypto Modernization Program, including the requirement for programmability.

**Harris Introduces Falcon® III Next-Generation Radio** Harris is expanding its tactical radio products with the addition of the Falcon III – a software-defined radio platform that complies with the U.S. JTRS communications architecture and provides the expanded high-speed data and networking capabilities required by U.S. and international forces.

**Major Contract Wins**

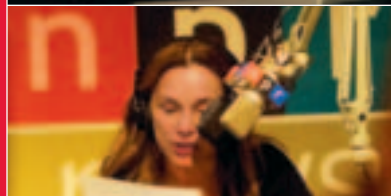
- \$75 million IDIQ contract with the U.S. Marine Corps
- \$50 million order from the U.S. Army Reserve
- \$22 million contract for the U.S. Army Modularity initiative
- \$19 million order from the U.S. Marine Corps
- \$30 million contract with the U.S. Army
- Potential \$41 million contract with the U.S. Navy
- \$68 million contract with the government of Pakistan
- \$16 million contract with the government of Algeria
- Orders from the United Kingdom, Denmark, Sweden, the Netherlands, Malawi, Romania, Latvia, the Republic of Georgia, the Philippines, Uganda, and Ethiopia



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**Broadcast Automation:** Crown Media, which uses multiple satellites to deliver the Hallmark Channel to more than 100 million viewers around the world, utilizes a Harris automation system to play content from video servers and more than 20 sources over 12 channels. Harris automation solutions allow stations to manage and control digital media assets and streamline operations through connectivity.



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**Mobile TV:** One of the most exciting recent developments in communications is the potential to broadcast mobile television. The modulation that will enable mobile television is a natural extension of Harris' digital television transmission product line. Harris is leveraging its market-leading installed base of digital television transmitters, its service expertise, and its reputation for successful technical innovations to gain a firm foothold in this emerging, high-visibility market. Recently the company has been selected to participate in important technical trials in the U.S., Europe and the Asia-Pacific region.



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**Broadcasters Rely on Harris:** Television and radio stations worldwide rely on Harris hardware and software systems to ensure they are always "on air." Digital technology, the creation of large media groups and the proliferation of personal media devices is driving demand for Harris systems.



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**Digital TV:** Harris continues to lead the global transition to digital television with transmission, software and networking products. Consumer interest in high-definition television (HDTV) programming continues to accelerate.



Dramatic breakthroughs in digital communications are changing the way TV and radio content is produced, distributed and consumed worldwide. Today, digital forms of video and audio can be delivered not only by traditional broadcasters, cable and satellite operators, but also by new entrants such as telecom and Internet service providers. Harris' Broadcast Communications segment offers the software, networking, transmission and studio solutions that address these traditional and emerging global market opportunities.

**Digital Television** Harris remains well positioned to benefit from the ongoing digital television conversion. Since the early 1990s, Harris has been working with broadcasters to provide a smooth path from analog to digital broadcasting. In addition to high-definition picture clarity, digital technology gives broadcasters the opportunity to expand channel and service offerings. The latest expansion of digital technology includes the new mobile television market, in which real-time television can be transmitted to personal devices such as cell phones or Personal Digital Assistants (PDAs).

**Digital Radio** Over the next few years, nearly 2,000 U.S. major radio station groups have committed to implementing the U.S. digital standard called HD Radio™. With a leading share of the U.S. HD Radio market, Harris is working with broadcasters to develop new service and revenue-generating opportunities, including multiple programs on the same channel, Dolby® Digital 5.1 surround sound broadcasting, on-demand traffic, weather and sports reports, store-and-play capabilities and real-time navigation.

**Software Solutions For The Digital Age** With the acquisition of Encoda Systems in fiscal 2005, Harris extended its leadership in broadcast transmission systems to include enterprise software systems that integrate the entire broadcast content delivery process. Total content delivery solutions from Harris transform rich media content – including video, audio and data – into digital assets that customers can readily identify, manage and distribute along all steps of the delivery chain.

**H-Class™ Content Delivery Platform** Digital technology enables broadcasters, content owners and service providers to send the right content to the right person at the right time on a variety of devices – including the web or handheld mobile devices. To achieve this end, Harris has created a next-generation digital platform called H-Class – a new approach that integrates disparate processes from creation to consumption into a single, modular system for content management and delivery. In addition to the H-Class platform, Harris offers an industry-leading portfolio of software products for automation, traffic and billing, digital asset management and advertising agency applications.

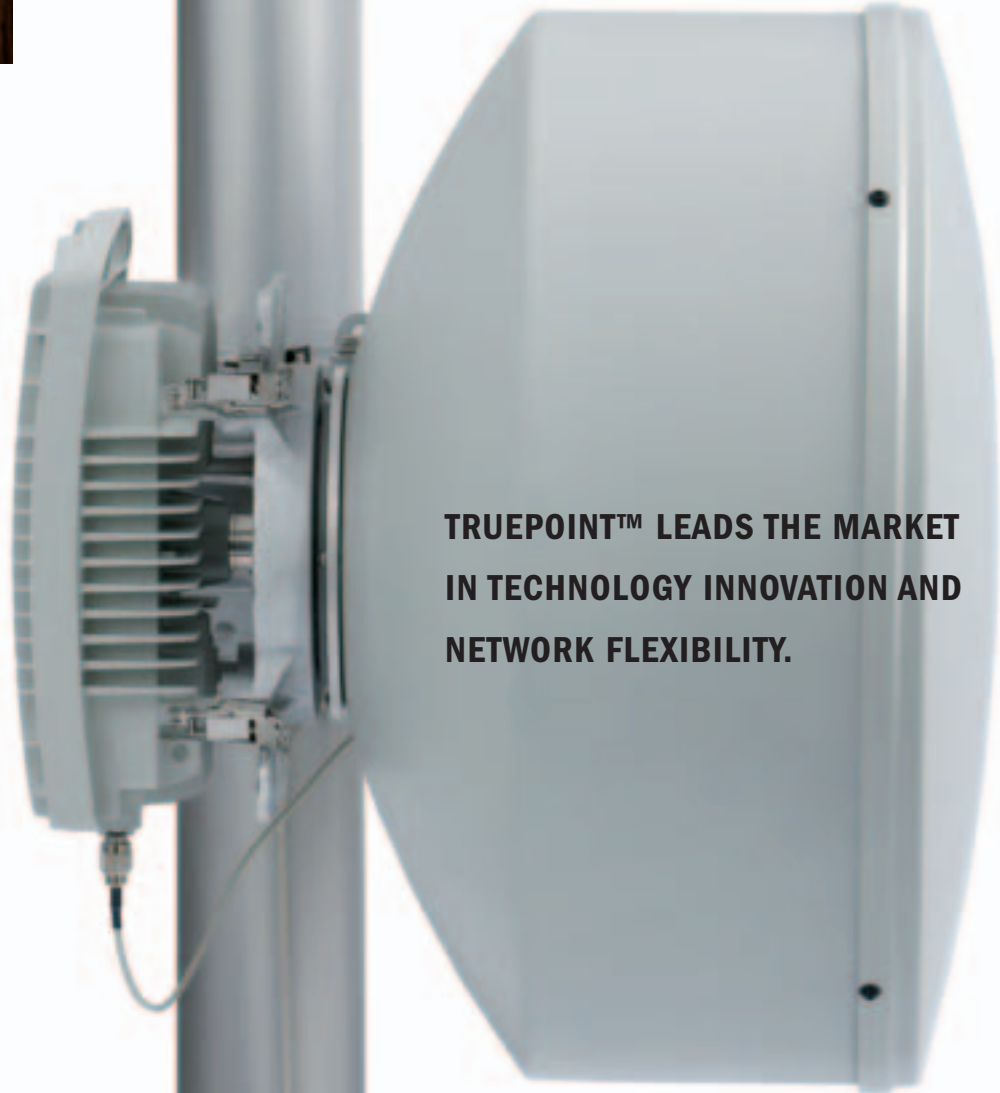
**Networking Solutions** In addition to providing industry-standard, stand-alone multiplexing, network access and transport solutions, Harris has developed the intelligent transport application which is part of the H-Class Content Delivery Platform. The application combines networking equipment with H-Class and third-party software to provide innovative solutions for broadcast, public safety and federal government applications.

**H-Class™ Team:** The H-Class team applied Harris' decades of expertise in solving the challenges of the broadcast industry to a revolutionary new Content Delivery Platform that intelligently manages delivery of rich digital media across multiple networks, channels, formats and devices.





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**Bandwidth:** Demand for greater bandwidth is creating growing opportunities for wireless infrastructure providers.



**TRUEPOINT™ LEADS THE MARKET  
IN TECHNOLOGY INNOVATION AND  
NETWORK FLEXIBILITY.**

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**TRuepoint™:** Using a modular and scalable architecture, TRuepoint allows a “pay as you grow” approach that maximizes the customer’s investment.

Harris' Microwave Communications segment designs, manufactures and sells a broad range of digital microwave radios for use in worldwide wireless communications networks, including cellular/mobile infrastructure connectivity, secure data networks, public safety applications and right-of-way connectivity for utilities, pipelines, railroads and industrial companies.

**Wireless Communications: Microwave Makes It Happen** The global demand for wireless communications continues to grow rapidly as the number of cell phones and PDAs grows. Microwave radios – economical and typically deployed in a fraction of the time it takes to plan and install a fiber, copper or satellite network – have become the foundation on which the infrastructure of global wireless networks is built and expanded. Growth in the microwave market is being driven by four main factors: the accelerating demand for high-bandwidth infrastructure in developing nations; the transition to third-generation (3G) wireless services, including mobile video and wireless data; the increasingly popular trend of replacing fixed telephones with mobile/IP phones; and the demand for efficient use of spectrum in congested subscriber areas. Harris specializes in complete microwave infrastructure solutions, and its products are used in more than 150 countries around the world.

**TRuepoint™ – Breakthrough Microwave Radio Technology** Designed to address global market opportunities, TRuepoint offers the industry's most comprehensive platform for point-to-point wireless communications, covering the broad



range of frequencies and capacities required by network operators around the world. Its software-based architecture enables seamless transition between traditional access applications and higher-capacity transport interconnections.

The TRuepoint product family delivers service from 4 to 180 Megabits-per-second capacity at frequencies ranging from 6 to 38 GHz. It offers significant strategic benefits to telecom service providers, including enhanced revenue, dramatically reduced deployment and operating costs, rapid market entry, faster time to revenue, and easy transition to Internet protocol and future applications.

**NetBoss® Network Management System** Harris NetBoss provides advanced, enterprise-wide network management for telecommunications networks. A robust, scalable suite of modular software applications, NetBoss provides critical service assurance and service fulfillment functionality that gives users the ability to administer and manage multivendor, multiprotocol communications networks from a single console. This enables service providers to quickly detect, isolate and rectify service issues affecting network conditions.

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**Scalable:** The scalable, RF-independent signal processing unit uses optional plug-in modules to accommodate a wide variety of interfaces for PDH, SDH and Ethernet applications.



**TRuepoint™ Team:** The Harris TRuepoint team undertook one of the most ambitious development efforts in the company's history and wrote a new chapter in the evolution of microwave radios.

>

## DIRECTORS

### **Thomas A. Dattilo** <sup>1,2,3</sup>

Chairman, President and CEO  
Cooper Tire & Rubber Company

### **Terry D. Growcock** <sup>2</sup>

Chairman and CEO  
The Manitowoc Company, Inc.

### **Lewis Hay III** <sup>1,2,3,4</sup>

Chairman, President and CEO  
FPL Group, Inc.

### **Karen Katen** <sup>2,4,5</sup>

Vice Chairman, Pfizer Inc. and  
President, Pfizer Human Health

### **Stephen P. Kaufman** <sup>2,3,4,5</sup>

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Sr. Lecturer, Harvard Business School

### **Leslie F. Kenne** <sup>2,3</sup>

Lieutenant General U.S.A.F. (Ret.)

### **Howard L. Lance** <sup>4</sup>

Chairman, President and CEO  
Harris Corporation

### **David B. Rickard** <sup>1,2,4</sup>

Executive Vice President, CFO and  
Chief Administrative Officer  
CVS Corporation and CVS Pharmacy, Inc.

### **James C. Stoffel, Ph.D.** <sup>2,5</sup>

Retired Senior Vice President and  
Chief Technology Officer  
Eastman Kodak Company

### **Gregory T. Swienton** <sup>1,2,5</sup>

Chairman, President and CEO  
Ryder System, Inc.

### **Hansel E. Tookes II** <sup>2</sup>

Retired Chairman and CEO  
Raytheon Aircraft Company

#### **Board Committees**

- 1 Audit Committee
- 2 Business Conduct Committee
- 3 Corporate Governance Committee
- 4 Executive and Finance Committee
- 5 Management Development and Compensation Committee

Information current as of 9/15/05

## OFFICERS AND SENIOR MANAGEMENT

### **Howard L. Lance**

Chairman, President and Chief Executive Officer

### **Bryan R. Roub**

Senior Vice President and Chief Financial Officer

### **Robert K. Henry**

Senior Vice President and President,  
Government Communications Systems

### **R. Kent Buchanan**

Vice President, Corporate Technology and Development

### **Guy M. Campbell**

President, Microwave Communications

### **Eugene S. Cavallucci**

Vice President, General Counsel

### **James L. Christie**

Vice President, Controller and Chief Accounting Officer

### **Allen E. Dukes**

President, Civil Programs  
Government Communications Systems

### **Charles J. Greene**

Vice President, Tax

### **Joseph M. Hall**

Vice President, Washington DC Operations

### **Russell E. Haney**

President, National Programs  
Government Communications Systems

### **Chester A. Massari**

President, RF Communications

### **Gary L. McArthur**

Vice President, Finance and Treasurer

### **Scott T. Mikuen**

Vice President, Associate General Counsel  
and Corporate Secretary

### **William H. Miller**

Vice President and Chief Information Officer

### **Ricardo A. Navarro**

Vice President, Corporate Development

### **Pamela Padgett**

Vice President, Investor Relations

### **Daniel R. Pearson**

President, Department of Defense Programs  
Government Communications Systems

### **Leon V. Shivamber**

Vice President, Supply Chain  
Management and Operations

### **Jeffrey S. Shuman**

Vice President, Human Resources and Corporate Relations

### **Jeremy C. Wensinger**

President, Broadcast Communications

### **Larry W. Whitfield**

President, Harris Technical Services

## SHAREHOLDER INFORMATION

### Corporate Headquarters

Harris Corporation  
1025 W. NASA Boulevard  
Melbourne, Florida 32919  
321-727-9100  
www.harris.com

### Stock Exchange

Harris common stock is listed and traded on the New York Stock Exchange  
Ticker Symbol: HRS

### Buying and Selling Stock

Harris Corporation Common Stock generally is bought or sold through a stockbroker or a financial institution that provides brokerage services. You do not need to contact Harris in connection with the sale or purchase of its Common Stock.

### Transfer Agent and Registrar

Mellon Investor Services LLC  
Overpeck Center  
85 Challenger Road  
Ridgefield Park, New Jersey 07660-2108  
Telephone: 888-261-6777  
www.melloninvestor.com/isd

### Shareholder Services

Mellon Investor Services, our transfer agent, maintains the records for our registered shareholders and can help you with a variety of shareholder related services at no charge including:

- Change of name or address
- Consolidation of accounts
- Duplicate mailings
- Dividend reinvestment enrollment
- Lost stock certificates
- Transfer of stock to another person
- Additional administrative services

Access your investor statements online 24 hours a day, 7 days a week with MLink<sup>SM</sup>. For more information, go to [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd).

### Shareholder Account Access

To find out more about the services and programs available to you, please contact **Mellon Investor Services** directly to access your account by Internet, telephone or mail, whichever is most convenient for you:

#### Convenient, Secure Online Access

Visit [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd) for the most direct access to your shareholder account - 24 hours a day - via Mellon's secure **Investor Service**

**Direct**<sup>®</sup> website. And with **MLink**, a new program from Mellon Investor Services, you can also view, print or download your shareholder correspondence materials at your convenience. To enroll in **MLink**, just follow two easy steps:

1. Go to [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd).
2. Once you login to Investor ServiceDirect<sup>®</sup>, step-by-step **MLink** instructions will prompt you through the process.

#### Toll-free, Secure Telephone Access

The Mellon state-of-the-art automated telephone voice response system is also available to you 24 hours a day, 7 days a week. You can conduct a wide variety of secure transactions just by listening to the menu selections and following the step-by-step instructions. Just dial 888-261-6777. Outside the U.S., please dial 201-329-8660.

#### You can also send mail to Mellon at:

Harris Corporation  
c/o Mellon Investor Services LLC  
P.O. Box 3315  
South Hackensack, New Jersey 07606-1915

#### Electronic Account Access via MLink

Electronic access to your financial statements and shareholder communications is now available with **MLink**, a new program from Mellon Investor Services. Access your important shareholder communications online 24 hours a day, 7 days a week within a secure, customized mailbox. You can view and print your Investment Plan Statements, Investor Activity Reports, 1099 tax documents, notification of ACH transmissions, transaction activities, annual meeting materials and other selected correspondence.

Here are just some of the benefits of secure, online access with **MLink**:

- E-mail notifications of account activity
- Secure access to your documents in a customized online mailbox
- Convenient, flexible access to your mailbox 24 hours a day, 7 days a week
- Convenient management of your shareholder documents - download and print

Enrollment in **MLink** is quick and easy! Just log on to Investor ServiceDirect<sup>®</sup> at [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd) and follow the step-by-step instructions.

#### E-mail Delivery of Shareholder Materials

We invite you to join Harris Corporation in its commitment to being an environmentally responsible corporation. For your convenience, you may receive

future shareholder materials electronically. As a registered shareholder you may now access important investor communications online with **MLink**, a new program from Mellon Investor Services. Enrollment is quick and easy. Just log on to [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd) and follow the enrollment instructions. We hope this will help reduce paper waste and minimize printing and postage costs.

#### Dividend Reinvestment Plan

We've made investing in Harris Corporation easy and convenient for you. As one of the world's leading transfer agents, Mellon Investor Services administers a dividend reinvestment program for our company. As a stockholder of Harris Corporation, you may use your dividends to purchase shares of Harris Corporation common stock through our Dividend Reinvestment Plan. Plan material and enrollment is available by visiting [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd) or by contacting Mellon at 888-261-6777. Outside the U.S., please dial 201-329-8660.

#### Direct Deposit of Dividends


For information about direct deposit of dividends to your bank account at no charge to you, please visit [www.melloninvestor.com/isd](http://www.melloninvestor.com/isd). Or contact Mellon Investor Services at 888-261-6777.

#### Annual Meeting

The 2005 annual meeting of shareholders will be held on October 28 at the Phillip W. Farmer Customer Briefing Center on Harris' Corporate Headquarters campus, Melbourne, Florida, starting at 10:00 a.m. The meeting will be webcast and can be accessed from a link on the Investor Relations page on the Harris website: [www.harris.com](http://www.harris.com)

#### Independent Accountants

Ernst & Young LLP  
Orlando, Florida

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**Forward-Looking Statements** This Report, including the letter to shareholders, contains forward-looking statements that are based on the views of management regarding future events at the time of publication of this report. These forward-looking statements which include, but are not limited to: our plans, strategies and objectives for future operations; new products, services or developments; future economic conditions; outlook; the value of contract and program awards; our growth potential and the potential of the industries and markets we serve are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to be materially different from those expressed or implied by each forward-looking statement. These risks, uncertainties, and other factors are discussed in the 2005 Form 10-K.

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1025 West NASA Boulevard  
Melbourne, Florida 32919